



CITY OF CAPE TOWN

SUMMARY OF LONG-TERM BORROWING CONTRACT

In terms of Section 75(1)(f) of the Local Government: Municipal Finance Management Act (No. 56 of 2003), information on the following long-term borrowing contract is hereby given:

Lender	KfW, Frankfurt am Main						
Loan number	28714						
Date of signing of contract	16 November 2018						
Capital Amount of debt	R1 288 000 000						
Term of debt	15 years ending 15 November 2033						
Interest rate	8,107 % pa Fixed						
Management Fee	0,25 % of loan amount due and payable prior to first disbursement						
Purpose of debt	Financing of investments in the refurbishment and expansion of several waste water treatment plants in Cape Town						
Repayment of debt	<p>In semi-annual instalments calculated on the straight line method in respect of capital, and interest on the reducing balance of the loan.</p> <p>The semi-annual repayment dates are 15 May and 15 November annually over the life of the debt.</p>						
Detail of drawdown of funds	<p>The loan of R1,288 million is made in three disbursements, namely:</p> <table><tr><td>15 January 2019</td><td>R 98 210 000</td></tr><tr><td>15 May 2019</td><td>R 98 210 000</td></tr><tr><td>15 November 2019</td><td>R 1 091 580 000</td></tr></table>	15 January 2019	R 98 210 000	15 May 2019	R 98 210 000	15 November 2019	R 1 091 580 000
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